

Notice of Transfer of Advanced Energy Equipment Tax Credit

Purpose of This Form. Form TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit*, must be used to report to the Taxation and Revenue Department (Department) a sale, exchange, or transfer of an advanced energy equipment tax credit to another party. Before using this transfer notice, the current credit holder must have a certificate of eligibility for advanced energy equipment tax credit from the Energy, Minerals and Natural Resources Department (EMNRD) or a Department approved certified transferred credit number. A Department approved certified transferred credit number will be issued after an e-filed TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit* has been approved. (Section 7-2-18.39 NMSA 1978 & 7-2A-19.3 NMSA 1978)

The advanced energy equipment credit is required to be transferred in increments of not less than \$1,000,000. If the full value of the credit is less than \$1,000,000 the entire credit amount must be transferred in full. Both the current holder and the new holder having the credit transferred to them, or their authorized representatives must sign and date this transfer notice. This signed transfer notice must be e-filed within 10 days of a sale, exchange, or transfer by e-filing on New Mexico Taxation and Revenue's Taxpayer Access Point (TAP), <https://tap.state.nm.us/>.

For help, see TRD-41430 instructions for this credit or call (505) 827-0792 or e-mail: BusinessCredit.Mgr@tax.nm.gov.

Advanced energy equipment tax credit sold, exchanged, or transferred:			
Certificate of eligibility number:	First eligible tax year:	Date of the transfer:	Amount of credit to be transferred:
Transferred from:			
Name of holder		SSN or FEIN	
Name of contact (if applicable)		Phone number	Email address
Under penalty of perjury I certify that I have examined this form and attachments, and to the best of my knowledge and belief it is true, correct, and complete.			
Signature of holder authorizing the transfer of the credit.		Date	
Transferred to:			
Name of new holder		SSN or FEIN	
Mailing address		City, state, and ZIP code	
Under penalty of perjury I certify that I have examined this form and attachments, and to the best of my knowledge and belief it is true, correct, and complete.			
Signature of the holder to whom the credit is transferred.		Date	

Notice of Transfer of Advanced Energy Equipment Tax Credit Instructions

Form TRD-41430 may be used by:

1. An EMNRD certificate of eligibility holder who has not claimed any portion of the credit who sells, exchanges, or transfers their credit to another holder, or
2. A Department certified transferred credit holder who has not claimed any portion of the credit who sells, exchanges, or transfers their credit to another holder.

The total amount of credit allowed is shown on the EMNRD certificate of eligibility for advanced energy equipment tax credit issued to the original holder or shown on TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit*, if the credit has been transferred before.

TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit*, will always be needed if a holder would like to sell, exchange, or transfer the credit.

In order for the Department to approve the notice of transfer the credit must be transferred in \$1,000,000 increments, or if the EMNRD certified credit is less than \$1,000,000 the full amount must be transferred. The credit cannot be transferred if any portion of the credit has been claimed.

Availability of Advanced Energy Equipment Tax Credit.

The advanced energy equipment tax credit is available for taxable years starting January 1, 2025 until taxable year 2033. If the credit is claimed in 2033, the five year carryforward will allow unused advanced energy equipment tax credit to be claimed until 2038.

IMPORTANT: TRD-41430 must be e-filed.

A signed TRD-41430 transfer notice must be e-filed within 10 days of a sale, exchange, or transfer of credit using New Mexico Taxation and Revenue's Taxpayer Access Point (TAP), <https://tap.state.nm.us/>. Please include a copy of either EMNRD certificate of eligibility for advanced energy equipment tax credit or previously approved TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit*, and ensure both transferring parties have signed and dated the transfer notice.

COMPLETING THE NOTICE OF TRANSFER:

Follow these instructions to complete each section of TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit*. For assistance completing this form, call the Business Credit Claim Unit at (505) 827-0792 or e-mail: BusinessCredit.Mgr@tax.nm.gov.

Advanced energy equipment tax credit sold, exchanged, or transferred:

In the first box, enter the certificate of eligibility number or the Department issued certified credit transferred number. Next, the first eligible tax year from the certificate of eligibility issued by the Energy, Minerals and Natural Resources

Department (EMNRD). If the credit has been transferred before you can locate this information on the previously approved TRD-41430, *Notice of Transfer of Advanced Energy Equipment Tax Credit* or TAP web notice containing the certificate credit transferred number. Next, enter the date of the transfer. Last, enter the amount of the tax credit being transferred.

Transferred from:

Complete this section to identify the current holder/owner who is transferring the advanced energy equipment tax credit. Sign and date to authorize the transfer.

Transferred to:

Complete this section to identify the new holder/owner of the advanced energy equipment tax credit. The new holder or their authorized representative must sign and date to receive the transfer.