

NOTICE OF DISTRIBUTION OF TECHNOLOGY JOBS AND RESEARCH AND DEVELOPMENT TAX CREDIT

Purpose of this Form.

Form RPD-41387, *Notice of Distribution of Technology Jobs and Research and Development Tax Credit*, must be used to report to the New Mexico Taxation and Revenue Department (Department) a distribution of the additional credit pursuant to the technology jobs and research and development tax credit and to the extent of the taxpayer's respective interest in that entity; the entity's shareholders, members, partners, or other owners. This will be verified through returns filed by the taxpayer. This notice must be signed by the authorized representative of the taxpayer that has been approved for the technology jobs and research and development tax credit. Notice should be sent to the Department.

This form can be e-mailed to BusinessCredit.mgr@tax.nm.gov or mailed to New Mexico Taxation and Revenue Department, Business Credit Manager, P.O. Box 630, Santa Fe, New Mexico 87502-0630.

For assistance completing this form, call (505) 827-0792.

Section I: Technology Jobs and Research and Development Tax Credit Details

Credit approval number :	Date of the distribution:	Amount of credit: \$
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Section II: Distribution From

Name of Taxpayer	SSN / FEIN	
Name of Contact (If Applicable)	Phone Number	E-mail Address

REQUIRED: Under penalty of perjury, I certify that I have examined this form and attachments and to the best of my knowledge and belief, it is true, correct and complete.

Signature

Date

Section III: Distribution To

Name of shareholder, member, partner, or owner	SSN/ITIN	Share Percentage %
	FEIN	Amount \$
Recipient Address		City, State, Zip Code

Name of shareholder, member, partner, or owner	SSN/ITIN	Share Percentage %
	FEIN	Amount \$
Recipient Address		City, State, Zip Code

**NOTICE OF DISTRIBUTION OF TECHNOLOGY JOBS AND RESEARCH AND DEVELOPMENT
TAX CREDIT**

Section III: (continued)

Name of shareholder, member, partner, or owner	SSN/ITIN	Share Percentage %
	FEIN	Amount \$
Recipient Address		City, State, Zip Code

Name of shareholder, member, partner, or owner	SSN/ITIN	Share Percentage %
	FEIN	Amount \$
Recipient Address		City, State, Zip Code

Name of shareholder, member, partner, or owner	SSN/ITIN	Share Percentage %
	FEIN	Amount \$
Recipient Address		City, State, Zip Code

Name of shareholder, member, partner, or owner	SSN/ITIN	Share Percentage %
	FEIN	Amount \$
Recipient Address		City, State, Zip Code

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NOTICE OF DISTRIBUTION OF TECHNOLOGY JOBS AND RESEARCH AND DEVELOPMENT TAX CREDIT Instructions

The Additional Tax Credit may only be distributed for purposes of the additional credit against the taxpayer's income tax pursuant to the Technology Jobs and Research and Development Tax Credit Act under Section 7-9F-9.1 NMSA 1978 and to the extent of their respective interest in that entity, the shareholders, members, partners, or other owners of: (a) a small business corporation that has elected to be treated as an S-corporation for federal income tax purposes; or (b) an entity treated as a partnership or disregarded entity for federal income tax purposes.

Carryforward of Additional Credit

Any amount of approved additional credit not claimed against the taxpayers income tax or corporate income tax due for a tax year or refunded to the taxpayer may be carried forward for a period of up to three years from the date of the original claim.

Section I Instructions

Credit approval number. Enter the additional credit approval number received from the approved form RPD-41385, *Application for Technology Jobs and Research and Development Tax Credit*, approval letter.

Date of the distribution. Enter the effective date of the distribution being made.

Amount of credit. Enter the total amount of the additional credit associated with the credit approval number.

Section II Instructions

Name of Taxpayer. Enter the legal name of the taxpayer that was approved for the additional credit of the technology jobs and research and development tax credit.

SSN / FEIN. Enter the Social Security Number or Federal Employment Identification Number.

Name of Contact (If Applicable). Enter the name of the contact person of the taxpayer responsible for distributing the additional credit. The contact person must be authorized to discuss confidential taxpayer information by a submitted ACD-31102, *Tax Information Authorization Tax Disclosure*.

Phone Number. Enter the phone number of the contact person listed.

E-mail Address. Enter the e-mail address of the contact person listed.

Section III Instructions

For each shareholder, member, partner, or owner of the additional portion of the technology jobs and research and development tax credit, complete the necessary box.

BOX INSTRUCTIONS

Name of shareholder, member, partner, or owner. Name of the shareholder, member, partner, or owner of the distribution of technology jobs and research and development tax credit.

Recipient address. The shareholder, member, partner, or owner address receiving the distributed additional credit of the technology jobs and research and development tax credit.

SSN / ITIN. Enter the Social Security Number or Individual Tax Identification Number of the shareholder, member, partner, or owner.

FEIN. If the shareholder, member, partner, or owner is a business, enter the Federal Employment Identification Number.

Share Percentage. Enter the ownership percentage of the shareholder, member, partner, or owner.

Amount. Enter the amount of credit being distributed to the shareholder, member, partner, or owner. The maximum credit allowed to be distributed equals the share percentage of the shareholder, member, partner, or owner multiplied by total approved additional credit.