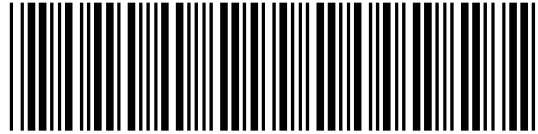


**2025 CIT-1  
NEW MEXICO CORPORATE INCOME AND  
FRANCHISE TAX RETURN**



1a Corporation name \_\_\_\_\_  
 2a Mailing address (number and street name) \_\_\_\_\_  
 3a City \_\_\_\_\_ State \_\_\_\_\_ Postal/ZIP code \_\_\_\_\_  
 3b If foreign address, enter country \_\_\_\_\_ Foreign province and/or state \_\_\_\_\_

**CHECK ONE (Required):**

4a  Original Return

4b  Amended Return

(Required If Amending)

4b.(i) Type: \_\_\_\_\_

4b.(ii) Date: \_\_\_\_\_

FOR DEPARTMENT USE ONLY

**FEIN (Required)**  
5a \_\_\_\_\_

**New Mexico Business ID #**  
5b \_\_\_\_\_

Fiscal (or Short-Year) Tax Year Starts  
6a \_\_\_\_\_

Fiscal (or Short-Year) Tax Year Ends  
6b \_\_\_\_\_

Extended Due Date  
6c \_\_\_\_\_

6d \_\_\_\_\_  
Contact phone number

**COMPLETE THE FOLLOWING:**

- A. State of incorporation \_\_\_\_\_ A1. Date of incorporation \_\_\_\_\_  
 B. Date business began in New Mexico \_\_\_\_\_ B1. State of commercial domicile \_\_\_\_\_  
 C. Name and address of registered agent in New Mexico \_\_\_\_\_  
 First Name and Last Name \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP code \_\_\_\_\_  
 D. **NAICS Code (Required)** \_\_\_\_\_ D1. Principal business activity in New Mexico \_\_\_\_\_

- E. Is this a return for a unitary group? Yes  No  E1. If yes, which type of unitary group?  Worldwide combined group  
 Water's-edge group. Year of election \_\_\_\_\_  Consolidated group. Year of election \_\_\_\_\_  
 Member of a unitary group, filing separately. Name of parent entity \_\_\_\_\_

**NOTE:** A unitary group has certain filing requirements. See page 9 of the instructions for definition.

F. Indicate method of accounting:  Cash  Accrual  Other (specify) F1. \_\_\_\_\_

G. If this is the corporation's final return, was the corporation:  
 Dissolved  Merged or reorganized  Withdrawn G1. Date \_\_\_\_\_

H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not been reported to New Mexico? Yes  No  If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return, and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.

I. If this is a return for a filing group, complete the following information for each corporation in the filing group.  
 The total of column 3 must equal CIT-1, page 2, line 27, and the total of column 4 must equal CIT-1, page 2, line 23. If there are more than three members of the filing group, complete CIT-S to add additional corporations.

Column 1 Corporation name	Column 2 FEIN	Column 3 Amount of quarterly, tentative, or other payments to apply to this return	Column 4 \$50 if corporation pays franchise tax
Totals			

J. If other than a corporation, enter your legal entity type (for example, LLC or partnership): \_\_\_\_\_

**Refund Express!!** Have your refund direct deposited. See instructions and fill in 1, 2, 3, and 4.

RE1 1. Routing number: \_\_\_\_\_ RE3 3. Type:  Checking  Savings  
 Enter X. Enter X.

RE2 2. Account number: \_\_\_\_\_

4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.

RE4 YES  NO  You must answer this question.



**2025 CIT-A  
NEW MEXICO APPORTIONED INCOME FOR  
MULTISTATE CORPORATIONS (attach to CIT-1)**



FEIN

**Taxpayers with income from inside and outside New Mexico must complete this schedule.**

The Department cannot accept computerized schedules instead of this form. You must complete column 1, **Total Everywhere**, and all other applicable line items for the Department to process the return. Round all dollar amounts.

- A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year?  Yes  No
- B. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending \_\_\_\_\_. The effective date of the election is \_\_\_\_\_. See instructions.  
Month/Day/Year Month/Day/Year
- C. Mark the box indicating the special method elected.  Manufacturers  Headquarters Operation

**PROPERTY FACTOR**

Average annual value of inventory..... 1a  
 Average annual value of real property..... 1b  
 Average annual value of personal property..... 1c  
 Rented property. Multiply annual rental value by 8..... 1d  
 Total property ..... 1e

Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
		Calculate each percentage to four decimal places; for example, 22.5431%.

1. **Property factor.** Divide **Total property** column 2 by column 1 and then multiply by 100.....  1  %

**PAYROLL FACTOR**

Wages, salaries, commissions, and other compensation of employees related to apportionable income..... 2a

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100..... +  2  %

**SALES FACTOR**

Gross Receipts..... 3a

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100..... +  3  %

4. **Sum of factor percentages.** Add lines 1, 2, and 3..... +  4  %

4a. **Count of factors.** Enter the total count of all factors used.....  4a

5. **NEW MEXICO PERCENTAGE.** Divide line 4 by the number of factors entered on line 4a. Enter amount here and on CIT-1, page 2, line 13. .... =  5  %

**2025 CIT-B**  
**NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME OR LOSS**



FEIN

**SCHEDULE OF INCOME NOT DERIVED FROM THE CORPORATION'S TRADE OR BUSINESS**

The Department cannot accept computerized schedules instead of this form. Round all dollar amounts.

	Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-business dividends..... 1	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
2. Non-business interest..... 2	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
3. Non-business rents..... 3	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
4. Non-business royalties..... 4	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
5. Profit or loss on sale or exchange of non-business assets..... 5	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
6. Non-business partnership income or loss..... 6	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
7. Other non-business income or loss..... 7 (Attach schedule)	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
<b>8. Net allocated income.</b> Enter here and on CIT-1, line 11. Add column 3, lines 1 through 7..... 8				<input style="width: 100%; height: 20px;" type="text"/>
<b>9. Net New Mexico allocated income.</b> Enter here and on CIT-1, line 15. Add column 4, lines 1 through 7..... 9				<input style="width: 100%; height: 20px;" type="text"/>

**2025 CIT-C**  
**CERTAIN FOREIGN DIVIDENDS, SUBPART F, AND GILTI**

1. Certain dividends from foreign corporations (from federal form 1120, Schedule C, Line 14).....	<b>1</b>	<input style="width: 90%; height: 20px;" type="text"/>
2. Other inclusions from CFCs under subpart F (from federal form 1120, Schedule C, Line 16c).....	<b>2</b>	<input style="width: 90%; height: 20px;" type="text"/>
3. Global Intangible Low Taxed Income (GILTI) net of the deduction provided under IRC Sec. 250 (federal form 1120, Schedule C, Line 17, net of line 22).....	<b>3</b>	<input style="width: 90%; height: 20px;" type="text"/>
4. Foreign dividend gross-up (from federal form 1120, Schedule C, Line 18).....	<b>4</b>	<input style="width: 90%; height: 20px;" type="text"/>
5. <b>Total.</b> Add lines 1 through 4. Also enter on CIT-1, Line 8.....	<b>5</b>	<input style="width: 90%; height: 20px;" type="text"/>